

# THE AI-SANDBOX

Press release

## PLEXUS INVESTMENTS ENDOWS ADVANCEMENT AWARD FOR ARTIFICIAL INTELLIGENCE IN THE FINANCIAL SECTOR

**First advancement award of its kind in the German language area  
Scientific submissions will be assessed by distinguished panel of experts  
First award ceremony planned for fall of 2020 in Germany**

12 December 2019

Liechtenstein-based asset management company PLEXUS Investments is sponsoring a lucrative advancement award to promote research into artificial intelligence (AI) in the financial sector. The award is aimed at students and doctoral candidates. The Founder and CEO of PLEXUS Investments, Günter Jäger, explains: “AI and Machine Learning are going to have a large impact on the world of banking and asset management. Our advancement award has been designed to assist this process – and will increase people’s understanding of the associated benefits.”

### Prize money of 10,000 euros and considerable attention from the industry

The “PLEXUS Advancement Award for Artificial Intelligence in the Financial Sector” will be granted once a year and is worth 10,000 euros. PLEXUS will announce the conditions of participation, the deadline for submissions, the assessment process and the date of the first award ceremony in January 2020.

The award is supported by Deutsche Bildung AG, a German student funding provider. Board member Anja Hofmann says: “The PLEXUS Advancement Award has the potential to become a huge incentive for young researchers, far beyond any monetary aspect. This award offers them the opportunity to make their own mark on one of the most exciting developments in the financial sector.” Deutsche Bildung AG will support the PLEXUS Advancement Award as part of its “WissenPlus” training program.

### Mixed panel composed of investment practitioners and scientists

A distinguished panel composed of three renowned experts will assess the scientific submissions and select the winner. The panel members are:

- Christof Kutscher, Chairman of the Board of Directors Bergos Berenberg Bank, Chairman of the Board AXA Investment Managers Germany, Chief Advisor Samsung Life Insurance
- Walter Farkas, Professor of Quantitative Finance at the Department of Banking and Finance at the University of Zurich and associate faculty member of the Department of Mathematics of ETH Zurich
- Prof. Stefan Mittnik has held the Chair of Financial Econometrics at the Ludwig Maximilians University in Munich since 2003 and he is also co-founder of Scalable Capital, a digital asset manager

The CEO of PLEXUS, Günter Jäger, explains: “We are thrilled that such renowned experts from the worlds of business and science have decided to participate in the PLEXUS Advancement Award for Artificial Intelligence in the Financial Sector. With this initiative, we are prepared to do our part to promote technological advancement in our industry.”

## Contact

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## About PLEXUS Investments

PLEXUS Investments is an independently owned, global asset management company focused on developing exceptional investment ideas. PLEXUS customizes each client’s portfolio based on their individual preferences regarding return, risk and liquidity. We seek out and meet with investment managers from all over the world and personally interact with decision makers.